

2011 ASU: QUARTERLY UPDATE OF THE MINIMUM PREMIUM RATES (MPR) – Q1/ 2024

The following table replaces, as of 15 January 2024, Table 5 of the 2011 Aircraft Sector Understanding (ASU).

2011 ASU Table 5

Minimum Premium Rates as of 15 January 2024

(12-year repayment term, asset-backed transactions)

Risk Category	Risk Classification	Minimum Premium Rates	
		Per Annum Spreads (bps)	Up-Front (%)
1	AAA to BBB-	108	6.06
2	BB+ and BB	127	7.15
3	BB-	147	8.30
4	B+	166	9.39
5	B	195	11.08
6	B-	207	11.79
7	CCC	248	14.21
8	CC to C	255	14.63